



**BUSINESS ADVISORS & INSOLVENCY SPECIALISTS**

21 August 2009

**TO THE CREDITOR AS ADDRESSED**

Dear Sir/Madam

**Ultrapay Limited  
(Administrator Appointed)  
A.C.N 003 007 163**

**1. CURRENT POSITION OF ADMINISTRATION**

I refer to my letter to creditors dated 18 August 2009. Today I have obtained a Court Order from Associate Justice Gardiner of the Supreme Court of Victoria that the time provided for in Section 439B(2) of the Corporations Act, 2001 ("the Act") for an adjournment of the second meeting of creditors of Ultrapay Limited (Administrator Appointed) A.C.N 003 007 163 convened under section 439A of the Act be extended to 2 October 2009.

**2. SECOND MEETING OF CREDITORS**

The second meeting of creditors previously adjourned to be held on 31 August 2009 is now to proceed solely for the purpose of adjournment of the meeting until 2 October 2009.

Creditors may vote by specific proxy thereby allowing them to participate in the meeting and avoid personal attendance. For your convenience a Notice of Meeting and specific proxy is attached.

**3. PROGRESS RE DEED OF COMPANY ARRANGMENT PROPOSAL**

Currently there exist two interested parties that have expressed their intent to provide a Deed of Company Arrangement for creditors to consider. To date I am not in possession of these documents. Once received, I will advise creditors, provide my opinion as required by section 439A of the Act.

Should you wish to discuss this matter, please do not hesitate to contact either Mr Malcolm Howell or Mr Shaun Rowland of my office on (03) 9600 4611.

Yours faithfully

  
**Paul A. Pattison  
Administrator  
Ultrapay Limited  
(Administrator Appointed)**

Our ref: ad/I-Creditors CTC 0809

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**NOTICE OF SECOND MEETING OF  
CREDITORS OF COMPANY UNDER ADMINISTRATION**

**Ultrapay Limited  
(Administrator Appointed)  
A.C.N 003 007 163**

1. On 19 June 2009, Paul A. Pattison of Pattison Consulting Pty Ltd was appointed as Administrator the company by order of the Supreme Court of Victoria replacing David Lofthouse & Richard Gauchi who were appointed on 27 April 2009.
2. An adjourned second meeting of the creditors of the company will be held at 11:00am on Monday, 31 August 2009 at the office of Pattisons, level 14, 461 Bourke Street, Melbourne, Victoria.
3. The purpose of the meeting is to adjourn the meeting until 2 October 2009.

Dated this 21<sup>st</sup> day of August 2009

  
Paul A. Pattison  
**Administrator  
Ultrapay Limited  
(Administrator Appointed)**

**FORM 532**

*Corporations Act 2001*

**APPOINTMENT OF PROXY**

**Ultrapay Limited  
(Administrator Appointed)  
ACN: 003 007 163**

**\*I/\*We**

**(1)**.....

of.....

a **\*creditor/\*contributory/\*debenture holder /\*member of Ultrapay Limited (Administrator Appointed), appoint (2)**.....

or in his or her absence.....

as **\*my/\*our \*general/\*special proxy to vote at the Meeting of \*creditors/\*contributories/ \*debenture holders/\*members/\* joint meeting of members & creditors to be held on the 31<sup>st</sup> day of August 2009, or at any adjournment of that meeting,**

**\*to vote:**

**\*** generally as he/she determines on **\*my/\*our** behalf

**OR**

**\*** specifically in accordance with the following special instructions (insert special instructions):**(3)**

<b>Resolution</b>	<b>To Vote For</b>	<b>To Vote Against</b>	<b>Abstain</b>
"That the meeting be adjourned until 11:00am on 2 October 2009			

**DATED**

.....  
signature

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**(5) CERTIFICATE OF WITNESS**

I, .....  
of.....  
certify that the above instrument appointing a proxy was completed by me in the presence of  
and at the request of the person appointing the proxy and read to him or her before he or she  
signed or marked the instrument.

DATE

Signature of Witness .....

Description .....

Place of Residence .....

**Notes:**

- (1) If a firm, strike out "I" and set out the full name of the firm.
- (2) Insert the name, address and description of the person appointed.
- (3) If a special proxy add the words "to vote for" or the words "to vote against" and specify the particular resolution.
- (4) The signature of the creditor, contributory, debenture holder or member is not to be witnessed by the person nominated as proxy.
- (5) This certificate is to be completed only where the person giving the proxy is blind or incapable of writing.

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