



## COMPANY ANNOUNCEMENT (ASX:ULT)

### REFRESHED ULTRAPAY TERMINAL ORDER

22 December 2009

The Board of Ultrapay Limited (ASX: ULT) today announced that it has received a revised written Order confirmation from **MainStreet International Group Limited** (MainStreet) as seen at [www.mainstreetmoney.com.au](http://www.mainstreetmoney.com.au) for the supply of up to 10,000 Ultrapay Wireless EFTPOS Terminals over five (5) years.

As you know your company Ultrapay Limited has just come out of Voluntary Administration (see Announcement 18 December 2009) on 6 November 2009 and has been in a state of flux since December 2007. It is important to understand that during this time of Administration and structural changes within Ultrapay Limited, that it's trading subsidiaries have been maintained and have moved forward unknown to many Shareholders due to lack of information forthcoming from previous management.

Specifically, the subsidiaries **Bioloop Pty Ltd** (ACN 105 778 096 ), **Kiosk Information Services Pty Ltd** (ACN 091 551 610) and **Telcogames Pty Ltd** (ACN 105 077 076) have been moved forward under the management of their Australian IT Director Mr Gregory Hannan since June 2008 and who has now utilised and set up these assets and intellectual property developed or acquired by these subsidiaries to realise their true worth into real commercial opportunities both foreign and domestic.

On the Australian domestic front, we refer to our ASX Announcement of 19 November 2008 wherein we reported receipt of a written Order for up to 10,000 Ultrapay MT3000 Terminals by MainStreet International Group Limited ("MainStreet"), an Australian public company. We are delighted to report that we have refreshed this Order with MainStreet with their understanding of the restructuring events of the last twelve months and they will be proceeding with this Order for Terminals, albeit that they have modified their specifications in line with global technology changes and their own software applications and which can be delivered by Ultrapay commencing in the new year 2010 and pursuant to the companies capitalisation to achieve this objective.

For The Board

**Chris Haigh**

Director – IT Director

**Ultrapay Limited**

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