



COMPANY ANNOUNCEMENT (ASX: ULT)

FOREIGN REGISTRATION IN THE USA

22 December 2009

The Board of Ultrapay Limited (ASX: ULT) today announced that it has commenced the process of the registration of your company **Ultrapay Limited**, as a Foreign Registered Company in the United States of America (USA).

Effectively, this means that your company will be able trade openly in the USA on a state-by-state basis under both State and Federal Security Exchange Commission (SEC) Regulations.

There are important reasons why your Board is moving to this ability in the USA, for regardless of the more recent company Administration, each of the Ultrapay Limited subsidiaries have been maintained by its Director-In-Charge and have been trading in their own right to maintain the forward movement of the group of companies that make up Ultrapay Limited as they lawfully could during that period. Further separate announcements will be made about each subsidiary's efforts to date in due course.

The ultimate aim for the company is to gain "recognition" in the USA as a listed entity and as with any long journey; "they always start with small steps", which in Ultrapay's situation, started a number of years ago.

We look forward to further announcements in regard to this progress in the coming weeks.

For the Board:

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