



## COMPANY ANNOUNCEMENT (ASX:ULT)

### ULTRAPAY MT3000 TERMINAL ORDER

Thursday 20<sup>th</sup> November 2008

Ultrapay Limited (ASX: ULT) ("Ultrapay") today announced that it has received a confirmed written Order from MainStreet International Group Limited ("MainStreet") for the supply of 10,000 Ultrapay MT3000 Wireless EFTPOS Terminals to be supplied in a number of configurations and delivered over the next five (5) year period.

As a condition of this order, further numbers of Ultrapay MT3000 Terminals can be extended during this time period and MainStreet will provide such software and other IP and technology to support and roll out the utilisation of these terminals to their point of sale Customers.

MainStreet International Group Limited is an Australian unlisted public company incorporated in 2003 and domiciled in Brisbane Queensland. MainStreet owns e-commerce and operates licensed m-commerce software solutions, which it applied to both bank issued and non bank issued debit cards which provide cash based loyalty programmes to customers. The substantial Intellectual Property that MainStreet has developed and commercialised, operates online and point of sale payment applications for a number of vertical markets including, Online Shopping, Gaming and Youth based global Gaming via the Internet, remittance programs, payroll and gift card applications. In recent years MainStreet has developed a number of products for the Sustainability Industry (Carbon Credits) which includes an RFDI powered "Carbon Credits Card" which it desires to implement over the Ultrapay MT3000 Terminals for its retail customers "smart loyalty" programs.

To assist MainStreet with its commercial objectives utilising the Ultrapay MT3000 Terminals, the Management of Ultrapay Limited are now in the stages of recapitalisation to re-implement the production process of the MT3000 Terminals and work in conjunction with MainStreet to ensure the success of this commercial opportunity commencing in Australia.

**Gregory Hannan**

Executive Director

**Ultrapay Limited**

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