



COMPANY ANNOUNCEMENT (ASX:ULT)

RESIGNATION OF DIRECTOR

Thursday 20th November 2008

Ultrapay Limited (ASX: ULT) today announced that Mr James Scobie has resigned from his position as Executive Director of the Company. The Board would like to thank Mr Scobie for his contribution to Ultrapay since his appointment as a director of the Company on 16th June 2008.

The company is currently finalising arrangements to appoint a replacement director and expects to make an announcement in that regard shortly.

Gregory Hannan

Executive Director

Ultrapay Limited

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity:	Ultrapay Limited (ASX: ULT)
ABN:	80 003 007 163

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Mr. James Scobie
Date of Last Notice:	16 June 2008
Date That Director Ceased to be Director:	11 November 2008

Part 1 – Director's Relevant Interests in Securities of Which the Director is the Registered Holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & Class of Securities:		
	Shares	Options
Total	701,200	-

+ See chapter 19 for defined terms.

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Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's Relevant Interests in Securities of Which the Director is not the Registered Holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of Holder & Nature of Interest: <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & Class of Securities:								
NIL	<table border="1"> <thead> <tr> <th></th> <th>Shares</th> <th>Options</th> </tr> </thead> <tbody> <tr> <td>Total</td> <td style="text-align: center;">NIL</td> <td style="text-align: center;">NIL</td> </tr> </tbody> </table>		Shares	Options	Total	NIL	NIL		
	Shares	Options							
Total	NIL	NIL							

Part 3 – Director's Interests in Contracts

Detail of Contract:	-
Nature of Interest:	-
Name of Registered Holder: <small>(if issued securities)</small>	-
No. and Class of Securities to Which Interest Relates:	-



The CFO Solution

20/11/2008

+ See chapter 19 for defined terms.

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