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**Melbourne 13 June 2008 – Fulcrum Equity Limited** (Fulcrum or the Company) (ASX: FUL) wishes to correct its earlier ASX announcement of 10 June 2008.

On 22 May 2008, Fulcrum advised of an impending commercial transaction involving the novation of its secured loan to Ultrapay Limited, and the sale of certain of its shares in Ultrapay Limited, to MSI (Holdings) Pty Ltd (or "MSI"). Completion of that commercial transaction was announced to the ASX on 10 June 2008.

A factual error was made by Fulcrum in its announcement of 10 June 2008. The party to the novation of the Ultrapay secured loan and the purchaser of Ultrapay shares from Fulcrum was MSI (Holdings) Pty Ltd (as advised in the ASX announcement on 22 May 2008), not Mainstreet International Group Limited (as erroneously advised in Fulcrum's announcement on 10 June 2008).

The commercial transaction referred to in the announcement by Fulcrum to ASX of 10 June 2008 is the same commercial transaction as first advised to ASX on 22 May 2008. Nothing changed in the intervening period.

While MSI is the majority shareholder of Mainstreet International Group Limited, each of Fulcrum, MSI (Holdings) Pty Ltd and Mainstreet International Group Limited wishes to make it clear that Mainstreet International Group Limited did not acquire any interest in either the novation of the Ultrapay secured loan or in the Ultrapay shares transferred by Fulcrum. Further, it was not involved in the negotiations relating to those agreements that took place, and was not, at any time, a party to those commercial agreements with Fulcrum.

Fulcrum regrets the error made in its disclosure to ASX on 10 June 2008. It was totally inadvertent on its part. It apologises for any inconvenience caused to MSI (Holdings) Pty Ltd or Mainstreet International Group Limited and /or their respective shareholders.

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