



COMPANY ANNOUNCEMENT (ASX:ULT)

APPOINTMENT OF DIRECTOR

12 December 2008

Ultrapay Limited ("the Company") and its Board are pleased to announce the appointment of Mr. David Jaffe as a Director of the Company, effective 12 December 2008.

Mr. Jaffe has extensive experience since 1984 as a Chartered Accountant and also has practiced in Victoria during this 28 year period of Public Practice as a Company Auditor.

In addition to Mr Jaffe's Bachelor of Business Degree, substantial Accounting and Auditing experience, the Board believes that Mr Jaffe's appointment will provide the Executive Director with mission critical accounting and governance support into the next important phases of the company's re-development, being undertaken to take advantage of national and international business opportunities being considered.

For further information contact:

Gregory Hannan
Executive Director
Ultrapay Limited
www.ultrapay.com.au
Mobile: +61 4 09 876 167