



COMPANY ANNOUNCEMENT (ASX:ULT)

COMPANY REALISATION OF NON CORE ASSETS

12 September 2008

Since June 2008 management have been conducting a forensic examination of the books and records of the company and its subsidiaries. During this time we have continued to trade the company regardless of it being-suspended from trading on the ASX pending completion of financial statements, changes undertaken to the Board and major Shareholders have provided renewed energy.

We are pleased to advise that although the company has experienced numerous changes, it remains a sound platform by which the new Board can develop solid commercial business and revenues into the near future. The results of the abovementioned examination showed that there are a few "non core" assets that are owned and were operated by the company's subsidiaries. We have now inspected, reviewed commercial values, and prepared these non core assets for sale where it can be seen the company no longer receives any commercial benefit from the same.

It is planned to recover up to AUD\$2 million dollars as early as October 2008 for the company to re-commence production of its MT3000 EFTPOS Terminals and Bluetooth printers. The Board desires to liquidate any other non core assets in the near future that are deemed as obsolete to the company's expanded business plan in an effort to enhance the company's market value.

Gregory Hannan

Executive Director

Ultrapay Limited

www.ultrapay.com.au

Mobile: +61 4 09 876 167

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