

For release to the market

Notice under section 708A(5)(e) of the
Corporations Act 2001 (Cth)

Issuer: Ultrapay Limited ABN 80 003 007 163

Details of the issue or offer of securities

Class of securities	Ordinary Shares
ASX Code of the securities	Ultrapay
Date of issue of the securities	07 May 2010
Total number of securities issued	25,230,000 fully paid ordinary shares

NOTICE

1. Ultrapay Limited gives ASX (as the relevant market operator) notice relating to the issue of securities identified above.
2. This notice is given under paragraph (5)(e) of section 708A of the *Corporations Act 2001 (Cth)*.
3. Ultrapay Limited issued the securities identified above without disclosure to investors under Part 6D.2 of the *Corporations Act 2001 (Cth)*.
4. As at the date of this notice, Ultrapay Limited has complied with :
 - a. The provisions of Chapter 2M of the *Corporations Act 2001 (Cth)* as they apply to it ;
and
 - b. Section 674 of the *Corporations Act 2001 (Cth)*
5. There is no excluded information (as defined in section 708A(7) of the *Corporations Act 2001 (Cth)*) as at the date of this notice.

Signed for and on behalf of Ultrapay Limited



Christopher Haigh – Director

10th May 2010