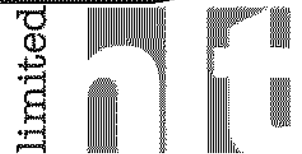


Annual General Meeting

CEO Presentation The Mobile Transact business

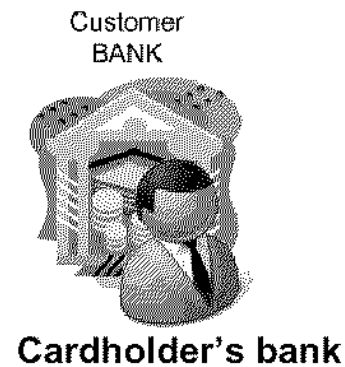
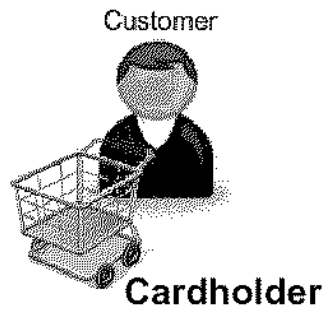
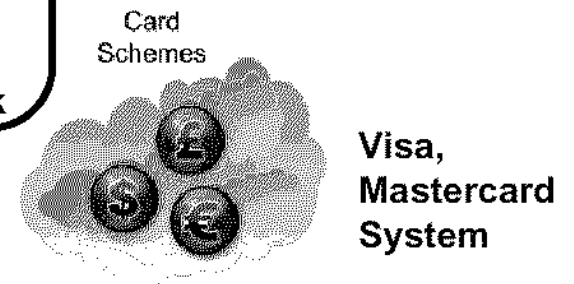
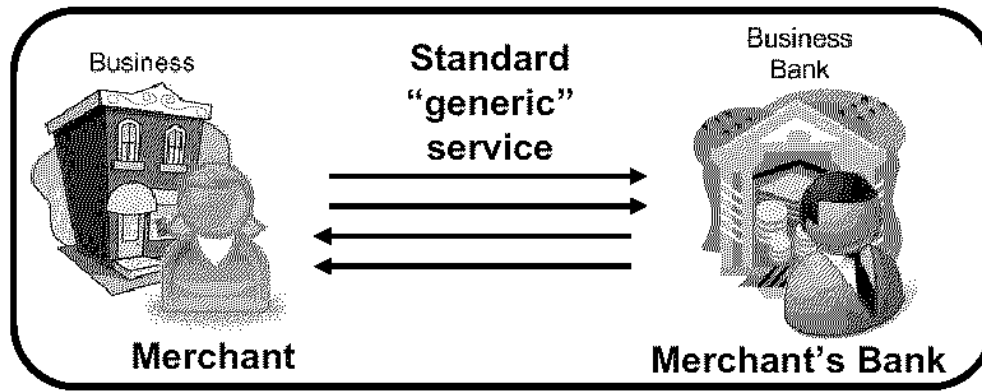
Wens Brinkman
11th January 2007



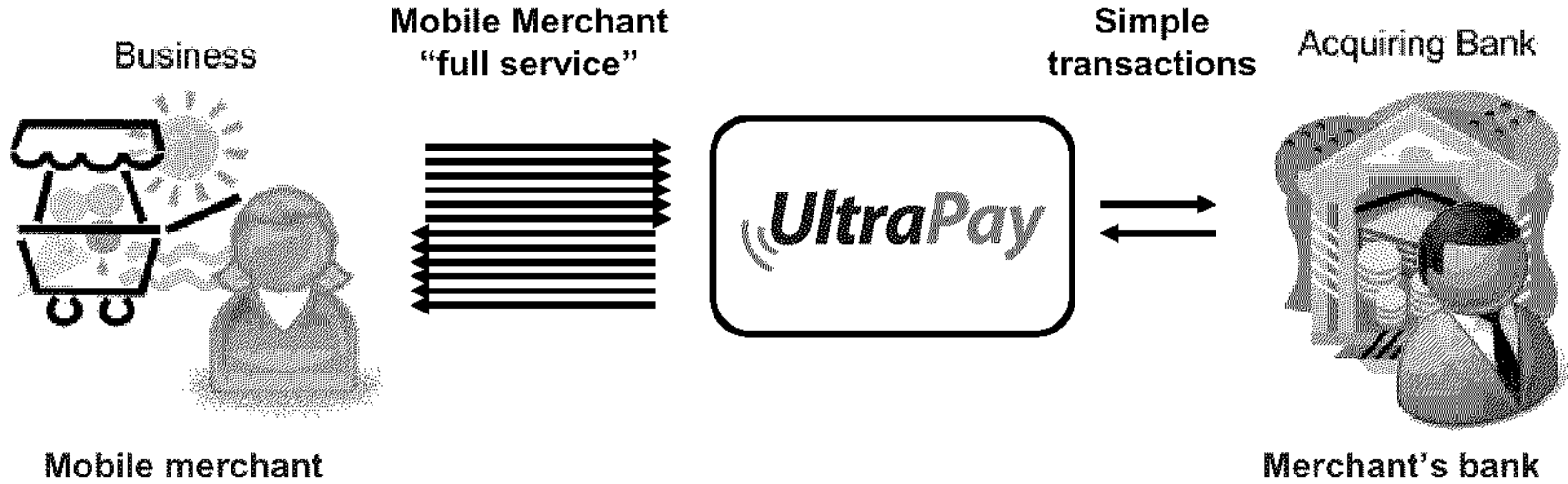
Annual General Meeting

- **Agenda:**
 - Card Payments Overview
 - Current Position
 - Three Types of Opportunities
 - Focus for 2007
 - Financials
 - Questions

Card Payments Overview



UltraPay business focus



Current Position

- We have our own mobile payments hardware and software
 - Full control of development roadmap
 - Able to be responsive to market opportunities
 - Unique combination of features:
 - Latest payment industry requirements
 - Fingerprint authentication
 - Contactless card handling
 - Voice calls and SMS
 - Specific in-vehicle design



Certifications



- Completed

- ✓ EMV-1 (Global)
- ✓ EMV-2 (Global)
- ✓ PCI-PED (Global)
- ✓ Visa (UK)
- ✓ Visa Electron (UK)
- ✓ MasterCard (UK)
- ✓ Maestro (UK)
- ✓ JCB (UK)
- ✓ Solo (UK)
- ✓ Chip and Pin (UK)

- In Progress

- American Express (UK)

- To start:

- Common Criteria (UK)
- Eurozone versions of UK certifications

Current Position

- Small team with deep specialist knowledge in:
 - In vehicle payments
 - Mobile comms
 - Biometrics
 - New market entry
 - Certifications
 - Payments rules
- UK taxis processing live transactions
- The market is ready, and we are not too late
 - 175,000 Taxi and Hire Cars in UK, less than 20% have EFTPOS capability

Three Types of Opportunities

	Indicative Gross margin for every \$1.00 invested in equipment:
1. Full Service offerings to selected niche markets	\$1.28 p.a. for 3-6 years (\$6.40 after 5 years)
2. Partner providing expertise, equipment and finance	\$0.66 p.a. for 3-6 years (\$3.30 after 5 years)
3. OEM Sales (box moving)	\$1.30 one time only (\$1.30 after 5 years)

Focus for 2007

- Penetrate UK taxi and hire car market
- Establish ways to accelerate growth

Financials

- Sources of Cash
 - Sale of non-core businesses
 - Quadrant facility
- Increase Shareholder Value
 - via Size of merchant base, Revenue, Profits
- Rights Issue
 - Currently refining plans, and will be communicating with shareholders soon

Conclusion

- **Agenda:**
 - ✓ Card Payments Overview
 - ✓ Current Position
 - ✓ Three Types of Opportunities
 - ✓ Focus for 2007
 - ✓ Financials
 - Questions?