

Appendix 4D

Half-Year Ended 31 December 2006

1. Company details

Name of entity

Ultrapay Limited			
ABN equivalent		Half-year ended	Half-year ended
company reference		('current period')	('previous period')
80 003 007 163		31-Dec-06	31-Dec-05

2. Results for announcement to the market

ASX

Listing

Rules ref

2006

2005

2.1	Revenue from ordinary activities	\$220,206	\$80,588
	% change up/(down) of revenue from ordinary activities from the previous corresponding period	up	
		173%	
2.2	Profit(Loss) from ordinary activities after tax attributable to members	-\$5,154,029	-\$2,702,487
	% change up/(down) of Profit/(Loss) from ordinary activities after tax attributable to members from the previous corresponding period	down	
		-91%	
2.3	Net Profit/(Loss) for the period attributable to members	-\$5,154,029	-\$1,476,194

% change up/(down) of Net Profit/(loss) for the period attributable to members from the previous corresponding period	down -249%
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2.4 Dividends (distributions)	Amount per security	Franked amount per security
Franked dividend amount per security		
Final dividend	Nil	Nil
Interim dividend	Nil	Nil

2.5 Record date for Dividend	NOT APPLICABLE
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2.6 Brief explanation on results for year
A summary of the 2006 and 2005 results is as follows
See Review and Results of Operations within the Directors' Report for the reporting period ended 31 December 2006.

3	Net Tangible Assets per security	2006	2005
	Net Tangible Assets per security	-2.62	-3.98
		cents per share	cents per share

4	Details of entities over which control has been gained or lost during the period No change
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5 **Dividend Payment Details**
Not Applicable

6 **Dividend or Distribution Reinvestment Plans**
There are no Dividend or Distribution Reinvestment Plans in operation

7 **Associates and Joint Venture Entities**
Not applicable

8 **Audit**
This report is based on accounts to which one of the following applies.
(tick one)

<input type="checkbox"/>	The accounts have been audited	<input checked="" type="checkbox"/>	The accounts have been subject to review
<input type="checkbox"/>	The accounts are in the process of being audited or subject to review	<input type="checkbox"/>	The accounts have not yet been audited or reviewed

Sign here:



Date:

28 February 2007

Print name:

Michael Boyd
Chairman